

## **Class of 1973 Special Meeting**

February 8, 2022, 1200

Via Zoom

**Attendees:** Ron Scott (President), John Stefoniak (Secretary), Mike Mosier, Bob Munson, Bill Diffley (Vice President)

### **Agenda:**

The meeting was called by Ron to discuss use of 2023 Legacy Project Funds.

It was noted that the Class of 1973 created a Class of 2023 Legacy Project Fund (23 Legacy Fund) financed by the USAFA Endowment's transfer to the Association of Graduates of some 73 Classmate donations to the 73 Class Gift Fund. A 23 Legacy Fund has existed for about 8 years. AOG controls disbursements with 73 having some input.

The initial amount allocated to the 23 Legacy Fund was \$40,000 to cover costs associated with Class of 23 momentous events (commitment, book, rings, 100<sup>th</sup> night, 2<sup>nd</sup> Lt bars--as examples). To date, approximately \$20,000 of that amount has been allocated to publishing a history of 73 to be presented to 23 with specially engraved 2<sup>nd</sup> Lt bars at graduation. Engraved 2<sup>nd</sup> Lt bars are estimated to cost \$9,000. Current balance in the Fund is about \$42,000.

Bill has acted as the 73 point of contact with 23 to coordinate participation in 23's landmark events.

Bob and Ron have acted as points of contact with the AOG and the Endowment as concerns 73 inputs and activities.

The purpose of the meeting was to determine if any further amounts will be required from the 23 Legacy Fund and what to do with excess 23 Legacy funds, if any.

Bill was tasked to communicate with 23 as to any funds needed for upcoming events: Ring dining-in and dance, 100<sup>th</sup> night, graduation. As of now, there have been no requests for funding by 23.

Bob was tasked to ascertain the cost of presenting the graduates of 23 with engraved 2<sup>nd</sup> Lt bars. It was tentatively agreed that this would be a 73 keepsake gift to 23, pending cost evaluation.

Mike was tasked to further refine the cost associated with the 73 history book, and establish a realistic timeline so that the book may be presented at graduation.

Bob was further tasked with coordinating the logistics of getting each graduate a book and bars. This will require significant participation by 73--ideally, a graduate for each squadron.

It was noted that any 23 Legacy Fund assets not spent will be disbursed to an Academy character program of 23's choosing. Bill will communicate with 23 as to the possibility of their commitment to the ongoing Forged in Blue project--possibly funding the toast each year.

*John Stefoniak*  
Secretary 16 Feb 22